## **Accounting Internship Requirements (ACCTG 398R)**

To qualify for academic credit through the accounting internship program (ACCTG 398R), students must meet the following requirements:

- **Prerequisite:** Students must have completed ACCTG 202 with a grade of B- or higher prior to the start of the internship.
- **Eligible Work:** The internship must involve accounting or financial-type work. Common examples of **non-approved** work include bank telling, sales, purchasing, or marketing.
- **Supervision:** The intern must be supervised by a professional with experience in accounting or finance. The supervisor does not need to be a CPA but they must be experienced in doing the work.
- Minimum Work Hours: Interns must:
  - Work at least **20 hours per week** during the semester
  - o Accumulate a minimum of 270 total hours over the course of a BYU-Idaho academic semester
  - o Note: During the seven-week summer break, all 270 hours may be completed within that period
- Location Restrictions: Internships cannot be completed with any BYU-Idaho campus entity.
- Compensation: Interns must be paid at least minimum wage. Volunteer internships are not accepted for academic credit.
- Credit & Course Registration:
  - ACCTG 398R is a three-credit university course
  - o If there is any uncertainty regarding whether the internship qualifies as accounting or finance-related, students should consult the internship coordinator prior to accepting the internship offer.
  - o Students must complete the Internship Approval form
  - o Once approved, students register for ACCTG 398R through the standard registration process
- Course Requirements:
  - o An I-Learn course will be available on the first day of the semester
  - Students are responsible for reading the syllabus and completing assignments by posted deadlines
  - The course may be repeated once for credit, including with the same organization if applicable
- Graduation Requirement:
  - The internship must be completed in a semester prior to graduation
  - Absolutely essential: Prior work or internships will not fulfill the graduation requirement unless they
    were formally approved in advance for ACCTG 398R credit, even if they appear to meet all the
    requirements.
- Optional Internships for Additional Experience:
  - o Students are encouraged to pursue multiple internships to gain valuable experience
  - However, to fulfill the graduation requirement, students must complete at least one internship that meets all the criteria and is approved for academic credit
  - Internships that do not meet the criteria or are not taken for credit can still be beneficial but will not satisfy the graduation requirement
- **Remote Internships:** Remote internships are permitted, but students are encouraged to pursue in-person opportunities whenever possible, as they typically offer stronger networking and on-the-job learning experiences.
- Internship Coordinator:
  - Jamie Austad austadja@byui.edu 208-496-1908

For further details, please refer to the BYU-Idaho Catalog, the <u>BYU-Idaho Internship</u> website, the Accounting Department website, and consult with your internship coordinator. If you have any questions, don't hesitate to reach out to the coordinator for guidance or clarification.