Financial Aid – Internship Assistance

The purpose of these funds is to assist a limited number of students with a stipend/university grant that will help defer some of the costs of an internship experience. Students who are awarded funds should be in a position where the internship experience will be a severe burden to them financially. Deserving applicants will be determined on an individual basis.

1. Faculty Internship Coordinators should recommend assistance for students who otherwise would not be able to serve the internship without these additional funds. Discretion should be used when discussing this account with students – it is not a "come one, come all" grant, and should not be announced

2. These funds should:

- Benefit students of need (based on individual financial situation, cost and length of internship, and the compensation earned).
- Be used for students who typically plan to spend a full semester performing the internship.
- Be used by students who plan to earn an AAS or BA/BS degree from BYU-Idaho.
- 3. These steps should be followed to request funds from this account:
 - Students <u>must</u> have a current FAFSA application on file with the Financial Aid Office. If necessary, students may visit the Financial Aid Website to apply.
 - Student must submit an Internship Request Form along with any additional required documentation and have it approved by their Faculty Internship Coordinator. The Master Internship Agreement or alternate agreement must be accepted by the Experience Provider.
 - The student must be registered for the internship course.
 - The student should then contact the Financial Aid Office, 208 496-1600.
 - The Financial Aid Office will determine need, and award funds based on the student's overall situation.
- 4. These funds generally do not impact other grants and scholarships, as the student typically completes the internship while off-track. Students who have been turned down for other financial aid may still qualify for these funds. Questions regarding how this assistance may impact other financial aid should be directed to the Financial Aid Office.
- 5. Students who are awarded a grant and subsequently a) cancel their internship, b) change the internship location or Experience Provider, or c) quit their internship job may be required to pay back the grant if it is determined that the original basis for issuing the grant is no longer valid.

Any questions or issues regarding this process can be directed Financial Aid Office.